

SAVONA ECONOMY **SHORTLY**



Servizio Studi e Gestione dell'informazione

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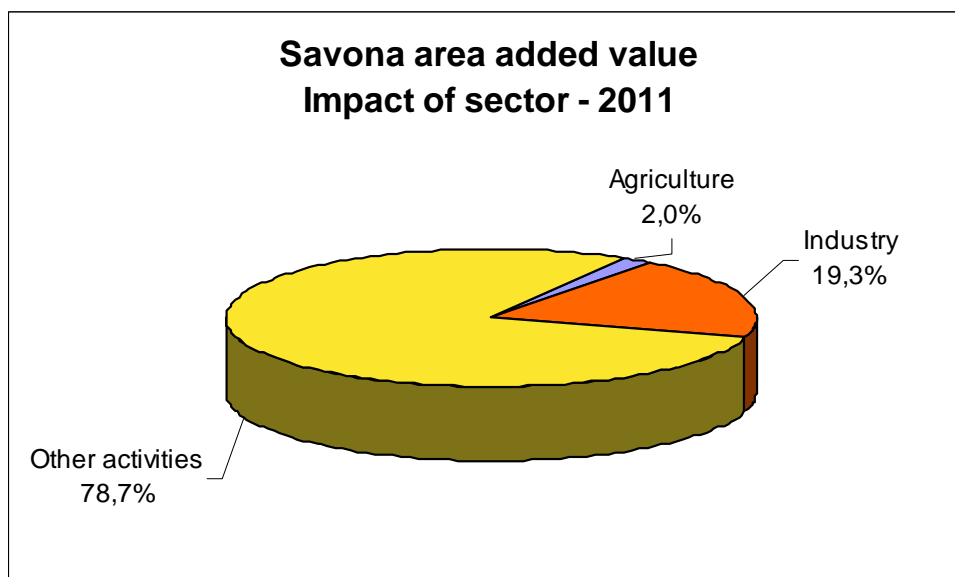


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The Savona province extends on a territorial surface of 1,544.4 sq km and has a **resident population** upper than 287,000 inhabitants. The population of the province is increasing: the migratory balance is positive, and it is able to counterbalance the negative natural balance. The city of Savona has more than 62,000 inhabitants.

Savona is 47th in the national ranking for **per capita added value**, (27,355 € in 2011). The composition of the added value sees a 2,0% incidence by agriculture, a 19,4% incidence by industry and a 78,7% incidence by the tertiary segment and other businesses (Italy: agriculture 1,9%, industry 24,9%, tertiary segment and other businesses 73,2%).

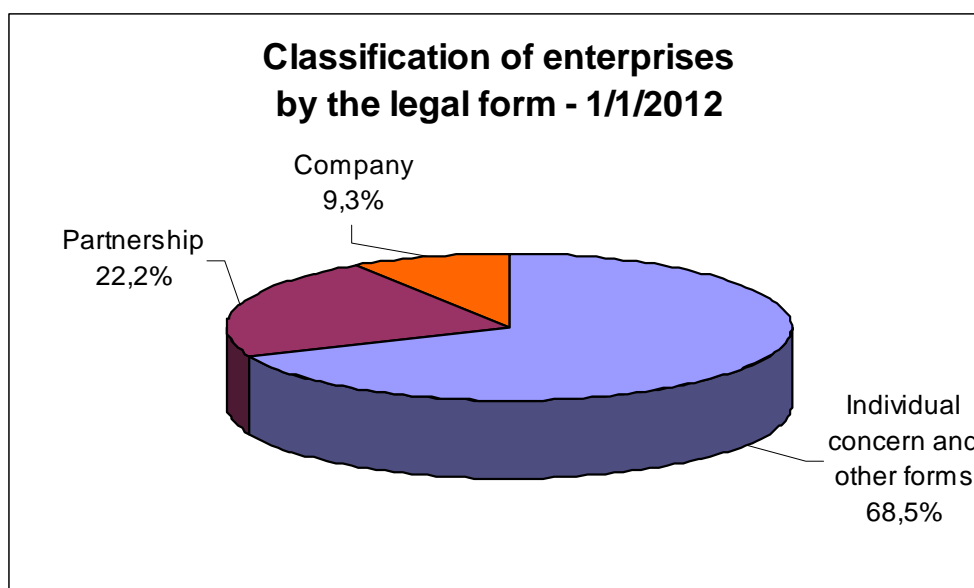


Overall data on **labour force** by Istat indicate for 2011 almost 113,000 employed, of which 3,700 in agriculture, 22,000 in industry and 87,100 in other businesses. Among the total 113,000 employed, 74,000 are employees.



According to "Labour force" data by Istat, the **unemployment rate** has not changed in the last year (4,6% in 2010; 4,6% in 2011). The province of Savona however has the best value respect the national average (8,4%).

At the beginning of 2012, 32,062 enterprises - of which 28,659 active - were registered at the Registry of enterprises maintained by the Chamber of Commerce. Over 2,600 are capital companies and over 6,300 are partnerships societies, while the remaining concerns are individual businesses and other legal entities (about 19,600).



Agricultural enterprises account for the 13,5% of the total; the manufacturing and construction segments cover the 28,5% of concerns, also trade represents the 23,8%, while hotels and restaurants the 12,1%, transports the 2,4% and public and private services the 19,7%. Said data underlines the productive diversification of the province.

Agriculture has peaks of excellence in the Albenga district, where horticulture, floriculture and nursery gardening allow intensive resource exploitation and achieve high production quality.

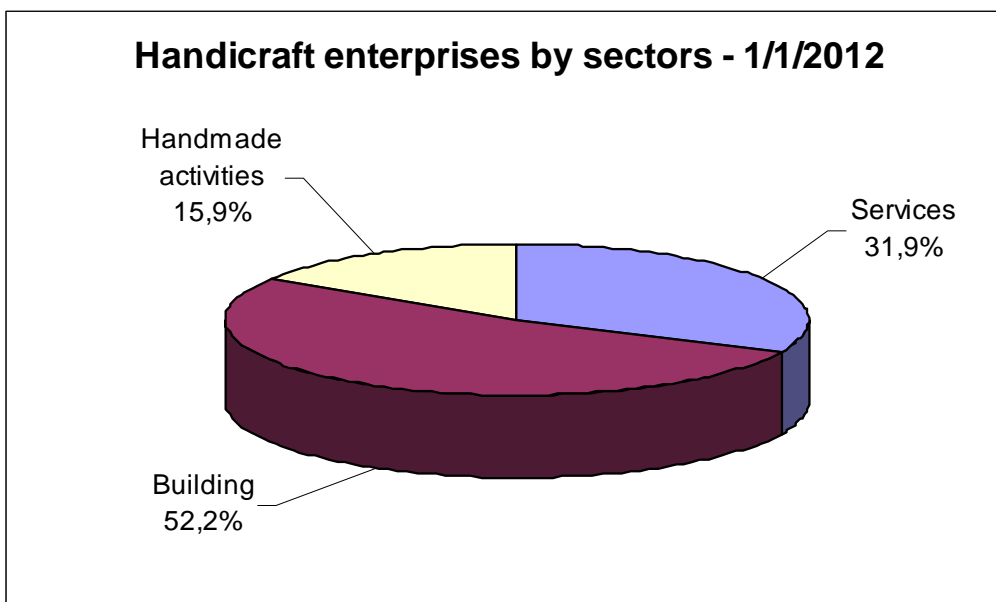
Productive **industry** and handicraft, which are connected to a consistent quantity of allied services, are present in the province with the mechanical, chemical, glass, engineering and building segments, as well as with traditional activities such as ceramics and foodstuff.



The manufacturing industry, whose incidence on the production of the province's income is of 13%, has in the mechanic segment a primary area, including the poles of automotive components and transportation means production, namely airplanes and rolling stock.

The segment of **construction**, whose contribution is included in the estimated one for industrial activities, contributes to the creation of added value for a percentage of 6,3%.

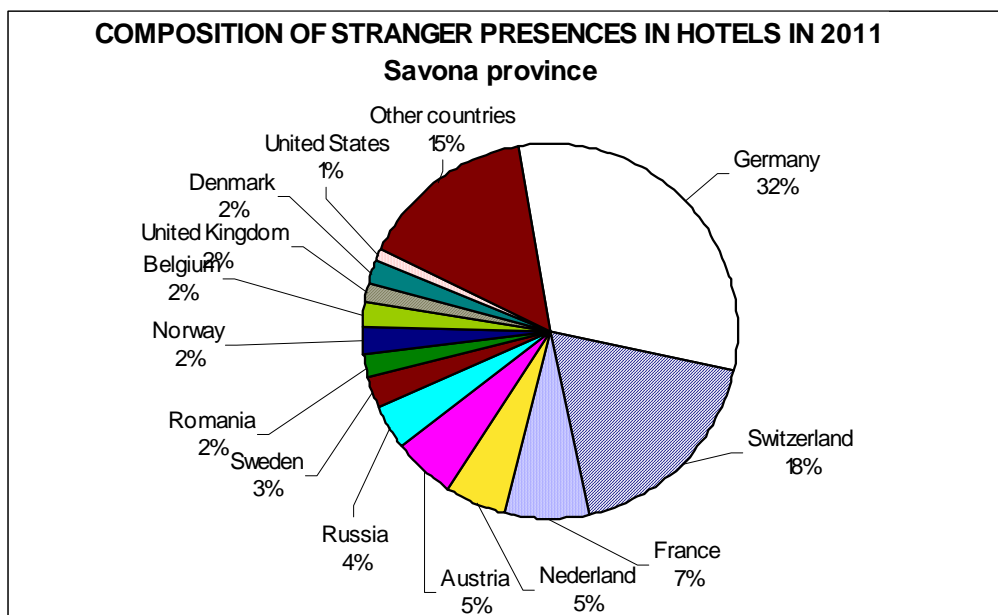
Also very important is **handicraft**: over 9,900 productions and service units supply high-tech products and valuable objects in the segments of artistic ceramics and glass. Handicraft enterprises account by 15,9% for manufacturing activities, by 52,2% for construction and the remaining for services.



The tertiary segment is very strong in the province: it is estimated that about 78,7% of the provincial added value comes from this segment, including public administration. In this context, **tourism and trade** cover the largest quote. The retail distribution network consists of over 4,600 thousand concerns, while hotels and restaurants include over 3,000 units.



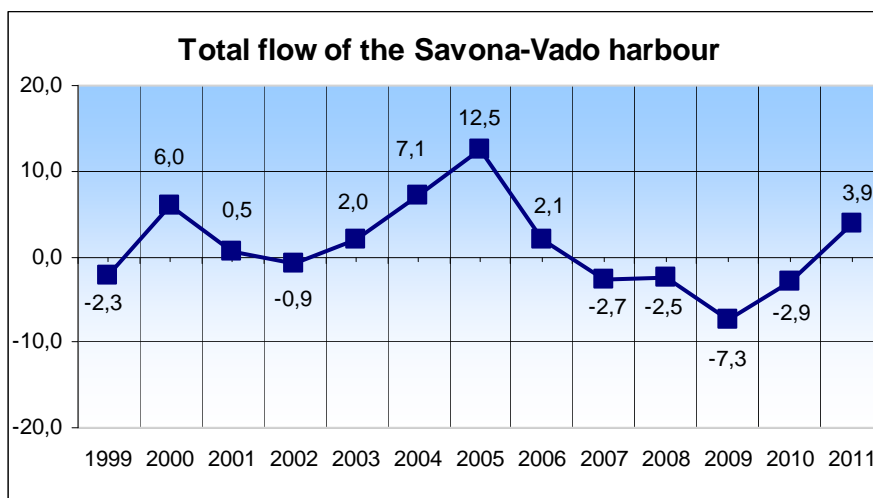
In particular, hotels are about 600, with more than 34 thousand beds. To give an idea of the role of tourism for the province, consider that it represents over the 39,4% of the whole movement in Liguria, with absolute values of over 3,8 million yearly presences in hotels.



Transport and communications contribute for a good part in forming the income, also due to the activities of the international port of Savona - Vado Ligure, where, globally, over 14,6 million tons of goods were handled in 2011.

The awareness that the port station can offer important economic development opportunities for Savona, has led to the re-conversion of the oldest and most picturesque part of the old town of Savona, the old quay, all of which is connected with interventions on yacht shipbuilding and environmental re-qualification.

A Savona a considerable traffic passenger consolidated with the construction of the cruise terminal "Palacrociera".



The province is also served by the Villanova D'Albenga airport, whose structure is currently being upgraded.

Foreign trade is rather limited for the area; in 2011 imports (4,667 millions) exceeded exports (1,532 millions) by 3,200 millions of euro , due to the impact of energetic deficit. In money value, chemical products are the most exported ones, while the most imported ones are energy products. Our chief trade partners are France, Nederland, Germany and United Kingdom.

